

**HURLEY PLACE COMMERCIAL METROPOLITAN DISTRICT
2025 ANNUAL REPORT
CITY AND COUNTY OF DENVER, COLORADO**

Pursuant to Section 32-1-207(3)(c), C.R.S., Hurley Place Commercial Metropolitan District (the “District”), is required to submit an Annual Report (“Annual Report”) to the City and County of Denver no later than October 1st of each year. The District submits the following Annual Report for the year ending December 31, 2025 (the “Reporting Year”).

1. Boundary changes made or proposed to the District boundaries as of December 31st of the Reporting Year.

No boundary changes were made or proposed during the Reporting Year.

2. Intergovernmental agreements entered into, terminated, or proposed with other governmental entities as of December 31st of the Reporting Year.

The District did not enter into any intergovernmental agreements with other governmental entities during the Reporting Year. Further, no intergovernmental agreements were proposed or terminated.

3. Access information to obtain copies of rules and regulations adopted by the Board.

The District did not adopt or modify its rules or regulations during the Reporting Year. To request copies of any rules and regulations adopted by the District, contact the District’s legal counsel: Spencer Fane, LLP, Attn: David O’Leary, 303-839-3800, [David O’Leary’s Email Address](#).

4. A summary of any litigation which involves the District’s public improvements as of December 31st of the Reporting Year.

There are no litigation or notices of claim, pending or threatened which involves public improvements, against the District of which the District is aware during the Reporting Year

5. The status of the construction of the public improvements by the District during the Reporting Year.

No improvements were constructed by the District during the Reporting Year.

6. A list of all facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality during the Reporting Year.

No facilities or improvements were dedicated to the City and County of Denver during the Reporting Year.

7. The final assessed valuation of the District as of December 31st of the Reporting Year.

The District's assessed valuation for the Reporting Year: \$747,430.

8. Current year (2026) budget including a description of the public improvements to be constructed in such year.

The District's 2026 budget was filed with the Division of Local Government and is available through the [Division of Local Government's Website](#).

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

The District's application for audit exemption report was filed with the Colorado State Auditor's site and is available through the State Auditor's online portal: [State Auditor's Portal](#).

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.

The District has not had any uncured events of default during the Reporting Year.

11. Any inability of the District to pay its obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.

The District has had no inability to pay its obligations during the Reporting Year.

The foregoing Annual Report is submitted by the undersigned on behalf of the Hurley Place Commercial Metropolitan District, dated this 23rd day of September 2026.

SPENCER FANE LLP

/s/ David S. O'Leary

David S. O'Leary, Counsel for the District

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5(3).